



Our Company

Based in Dallas, Regency Energy Partners (Nasdaq: RGNC) is a growth oriented, midstream natural gas services provider that specializes in the gathering and processing, contract compression and transportation of natural gas and natural gas liquids. Regency has an asset base that covers much of the southwest United States, including approximately 5,950 miles of gathering pipeline, 9 active treating/processing plants in the Mid-Continent region, North Louisiana, East, South and West Texas and a 43% interest in the Haynesville Joint Venture, which owns the Regency Intrastate Gas System, consisting of 320 miles of intrastate pipeline in North Louisiana. Regency's assets also include approximately 790,000 of third-party revenue generating horsepower of compression. Regency has three reporting segments:

The Gathering and Processing Segment involves collecting raw natural gas from producer wells and transporting it to treating and processing plants to remove impurities and separate the natural gas liquids.

The Transportation Segment uses the Regency Intrastate Gas System, part of the Haynesville Joint Venture, to transport natural gas from gathering systems, processing plants and other pipelines and delivering it to wholesalers, utilities and interconnections with larger pipelines, trading hubs and other downstream markets.

The Contract Compression Segment provides turnkey natural gas contract compression services, with a focus on meeting the complex requirements of field-wide compression applications.

Our History

April 2003

Regency is established as a standalone company.

June 2003

Regency acquires natural gas gathering and processing and transportation assets located in North Louisiana and the Mid-Continent region of the United States from subsidiaries of El Paso Corporation for \$120 million.

March 2004

Regency acquires midstream assets in West Texas from Duke Energy Field Services for \$67 million. The facilities, known as the Waha system, consist of more than 600 miles of pipeline, 40,000 horsepower of compression, and gas processing and treating capacities of more than 125 million cubic feet of gas per day.

December 2004

HM Capital, previously known as Hicks, Muse, Tate & Furst Inc., acquires Regency in a transaction valued at \$405 million.

December 2005

Regency completes construction of the Regency Intrastate Enhancement Project in North Louisiana.

February 2006

Regency completes its initial public offering and began trading on the NASDAQ under the symbol RGNC.

**August 2006**

Regency acquires TexStar Field services for a purchase price of 5.2 million Class B common units and \$230 million of cash and assumed debt.

April 2007

Regency acquires Pueblo Midstream Gas Corporation for \$65 million. Pueblo's primary assets - consisting of compression, amine treating, dehydration and sulfur recovery units, and a refrigerated lean-oil gas processing plant - are in South Texas.

June 2007

GE Energy Financial Services, a unit of GE (NYSE: GE), acquires interests in Regency Energy Partners from HM Capital Partners for \$603 million. GE EFS acquires 91 percent of Regency's general partner and 16.5 million subordinated units from HM Capital, the Dallas-based private equity firm that helped take Regency public in February 2006.

**January 2008**

Regency acquires FrontStreet Hugoton LLC from an affiliate of GE Energy Financial Services and FrontStreet EnergyOne LLC for \$152 million. This drop-down acquisition expands Regency's asset base in the Mid-Continent region, doubles its footprint in Kansas and provides stable fee-based revenue to its gathering and processing segment.

**January 2008**

Regency acquires Houston-based CDM Resource Management Ltd., a provider of natural gas compression services for \$698 million. The acquisition makes Regency the first major midstream master limited partnership to acquire a natural gas compression services firm.

